



GASLOG

PARTNERS

CODE OF BUSINESS CONDUCT AND ETHICS

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CODE OF BUSINESS CONDUCT AND ETHICS

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CODE OF BUSINESS CONDUCT AND ETHICS

1. PURPOSE:

The Code of Business Conduct and Ethics (the "Code") sets basic principles to guide Covered Persons (see chapter 2 "Definitions") regarding the minimum requirements expected of them. However, this Code does not provide a detailed description of all GasLog Partners LP (together with its subsidiaries and affiliates, the "Partnership") policies and it does not cover every issue that may arise. In general, if a Covered Person is unsure of what to do in any situation, he or she should seek guidance from a manager or the Partnership's General Counsel or the Chair of the Audit Committee.

All Covered Persons must attest to the Code annually. The Legal and HR departments will provide training programs periodically to ensure an understanding of all aspects of the Code.

2. SCOPE:

This Code is applicable to all the Partnership's employees (including agency staff, secondees and volunteers), directors, officers and agents.

3. OWNERSHIP:

This Code has been adopted by the Board of Directors (the "Board") of the Partnership.

The owner of this Code is the Partnership's General Counsel.

4. DEFINITIONS:

Covered Person: All of the Partnership's employees (including agency staff, secondees and volunteers), directors, officers agents and employees of the GasLog Ltd. Group working for the Partnership.

Audit Committee: The Audit Committee of the Board provides assurance to the Board on the veracity of financial statements, the efficacy of risk management and the strength and appropriateness of control processes.

5. CONFLICTS OF INTEREST:

A conflict of interest occurs when a Covered Person's private interests interfere with the interests of the Partnership as a whole. While it is not possible to describe every situation in which a conflict of interest may arise, Covered Persons must never use or attempt to use their position with the Partnership to obtain improper personal benefits for themselves or for members of their families. Any Covered Person who is aware of a conflict of interest, or the appearance of a conflict of interest, or is concerned that a conflict might develop, should discuss the matter with the Partnership's General Counsel or the Chair of the Audit Committee immediately.

In the event that a conflict of interest question is raised, the Audit Committee shall have the responsibility to determine whether a conflict of interest exists. It may establish procedures to

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arrive at its conclusion and to approve or reject, or otherwise resolve, a potential conflict of interest.

6. CORPORATE OPPORTUNITIES:

A Covered Person may not:

- take personally for himself or herself opportunities that are discovered through the use of Partnership property, information or position;
- use Partnership property, information or position for personal gain; or
- compete with the Partnership.

Covered Persons owe a duty to the Partnership to advance its legitimate interests when the opportunity to do so arises.

When the Audit Committee is presented with a potential misuse of corporate opportunity it has the ability to determine whether a covered person has breached the statements above and it may approve or reject, or otherwise resolve the alleged misuse.

7. CONFIDENTIALITY AND PRIVACY:

It is important that Covered Persons protect the confidentiality of Partnership information. Covered Persons may have access to proprietary and confidential information concerning the Partnership's business, clients and suppliers. Confidential information includes any internal information obtained in the course of employment, including but not limited to non-public information concerning the Partnership's business, financial results and prospects, the Partnership's customers and suppliers, the Partnership's contracts, agreements or investments, potential corporate transactions involving the Partnership's and any legal proceedings commenced by or against the Partnership as well as any non-public information that might, if disclosed, be of use to the Partnership's competitors or harmful to the Partnership or its customers. Covered Persons are required to keep such information confidential during employment as well as thereafter, and not to use, disclose, or communicate that confidential information other than in the course of employment with the Partnership, except when disclosure is authorized by the Partnership or legally mandated. The consequences to the Partnership and the Covered Person concerned can be severe where there is unauthorized disclosure of any non-public, privileged or proprietary information. Among other things, disclosure of material non-public information relating to the Partnership could violate applicable insider trading laws and could result in significant civil and criminal penalties for the individual, in addition to penalties that may be imposed upon the Partnership and its supervisory personnel.

Covered Persons should immediately notify the Partnership's General Counsel of any known or suspected leak of confidential information. Based on the information received, the General Counsel together with the Partnership's Head of Investor Relations shall determine which measures to take.

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8. HONEST AND FAIR DEALING:

Covered Persons must endeavour to deal honestly, ethically and fairly with the Partnership's customers, suppliers, competitors and employees. Honest conduct is considered to be conduct that is free from fraud or deception. Ethical conduct is considered to be conduct conforming to accepted professional standards of conduct. Fair conduct is considered to be conduct that is free from unfair advantage through manipulation, concealment or misrepresentation of material facts, abuse of privileged or confidential information or any other unfair-dealing practice

9. FREEDOM FROM DISCRIMINATION AND HARASSMENT

The Partnership is committed to creating an environment in which all individuals are able to make the best of their skills, free from discrimination or harassment and bullying. The Partnership is committed to providing a working environment free from discrimination against staff on the basis of sex or sexual orientation, marital or civil partner status, gender reassignment, race (which includes colour, nationality, ethnic or national origin), religion or belief, disability, age and pregnancy or maternity (collectively known as "protected characteristics"), as well as one where harassment and bullying does not occur. It should be noted all Covered Persons are required to work in a manner that prevents the same and report any known or suspected breaches or violations to the General Counsel or their line manager. Discrimination, harassment and bullying are offensive, are violations of the GasLog Code of Business Conduct, and unlawful and may subject the Partnership and any employee guilty of such behaviours to liability, both criminal and civil. Complaints of discrimination, harassment and bullying will be investigated promptly, sensitively and confidentially.

10. HEALTH AND SAFETY:

The Partnership strives to provide each Covered Person with a safe and healthy work environment. Each Covered Person has responsibility for maintaining a safe and healthy workplace for all Covered Persons by following safety and health rules and practices and reporting accidents, injuries and unsafe equipment, practices or conditions.

Threats or acts of violence and physical intimidation are not permitted. The use of illegal drugs in the workplace will not be tolerated.

11. MODERN SLAVERY:

GasLog has a zero-tolerance approach towards any form of slavery, forced labour or human trafficking ("Modern Slavery"). The Partnership is committed to ensuring that there are no acts of Modern Slavery within its own business or knowingly within its supply chains. Covered Persons are required to assist the Partnership's efforts to combat Modern Slavery by identifying potential risk areas in our business and our supply chain and taking necessary steps to mitigate against such risks. Any actual or potential instances of Modern Slavery should be reported to the Partnership's General Counsel or the Chair of the Audit Committee.

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12. PROTECTION AND PROPER USE OF COMPANY ASSETS:

The Partnership's assets are only to be used for legitimate business purposes and only by authorized Covered Persons or their authorized designees. This applies to tangible assets (such as on-board equipment, office equipment, telephone, copy machines, etc.) and intangible assets (such as trade secrets and confidential information). Covered Persons have a responsibility to protect the Partnership's assets from theft and loss and to ensure their efficient and safe use. Covered Persons may not make improper payments in violation of law or Partnership policy. Theft, carelessness and waste have a direct impact on the Partnership's profitability. If a Covered Person becomes aware of theft, waste or misuse of the Partnership's assets such Covered Person should report this to his or her manager or the Partnership's General Counsel or the Chair of the Audit Committee.

13. COMPLIANCE WITH LAWS, RULES AND REGULATIONS:

All Covered Persons are responsible for complying with the various laws, rules and regulations of the countries and regulatory authorities that apply to the Partnership's business. Any Covered Person who is unsure whether a situation violates any applicable law, rule, regulation or Partnership policy should contact his or her manager or the Partnership's General Counsel or the Chair of the Audit Committee.

14. SECURITIES TRADING, PROHIBITION ON LOANS:

The Partnership is subject to a number of laws concerning the purchase of its units and other publicly traded securities. Partnership policy prohibits Covered Persons and their family members from trading securities while in possession of material, non-public information relating to the Partnership or any other company, including a customer or supplier. Please see the Partnership's Trading Policy.

U.S. securities laws prohibit the Partnership from, directly or indirectly (including through subsidiaries), (i) extending or arranging for the extension of personal loans to its directors or executive officers and (ii) renewing or materially modifying existing loans to such persons. Directors shall not seek or facilitate personal loans from the Partnership in contravention of the foregoing.

15. DISCLOSURE:

The Partnership's Chief Executive Officer and Chief Financial Officer must certify to the material accuracy and completeness of the Partnership's periodic reports. In order to allow them to deliver such certification, each Covered Person shall take such action as is reasonably appropriate in light of his or her position or relationship with the Partnership to (i) establish and comply with disclosure controls and procedures and accounting and financial controls that are designed to ensure that material information relating to the Partnership is made known to the Partnership's directors and officers, (ii) confirm that the Partnership's periodic reports comply with applicable laws, rules and regulations and (iii) ensure that information contained in the

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Partnership's periodic reports fairly presents in all material respects the financial condition and results of operations of the Partnership.

In addition, each Covered Person shall promptly bring to the attention of the Chair of the Audit Committee any information he or she may have concerning (i) significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Partnership's ability to record, process, summarize and report financial data or (ii) any fraud, whether or not material, that involves a Covered Person. In addition, each Covered Person shall promptly bring to the attention of the Partnership's General Counsel or the Chair of the Audit Committee any information he or she may have concerning evidence of a material violation of securities laws or other laws, rules or regulations applicable to the Partnership and the operation of its business, by the Partnership or any agent thereof. Please see "Clause 20: Duty to Report".

Covered Persons shall not knowingly (i) make, or permit or direct another to make, materially false or misleading entries in the Partnership's financial statements or records, (ii) fail to correct materially false and misleading financial statements or records, (iii) sign, or permit or direct another to sign, a document containing materially false and misleading information or (iv) falsely respond, or fail to respond, to specific inquiries of the Partnership's independent auditor or outside legal counsel.

16. DIRECTORS:

The business of the Partnership is managed under the direction of the Board and the various committees thereof. The basic responsibility of the directors is to act honestly and in good faith with a view to the best interests of the Partnership. The Board is not expected to assume an active role in the day-to-day operational management of the Partnership.

In carrying out their duties and responsibilities and setting the general policies pursuant to which the Partnership operates, directors should endeavour to promote fair dealing by the Partnership and Covered Personnel with customers, suppliers, competitors and their employees.

In carrying out their duties and responsibilities, directors should comply, and to cause the Partnership to comply, with applicable governmental laws, rules and regulations.

Directors should endeavour to cause the Partnership to proactively promote ethical behaviour and to encourage employees to report evidence of illegal or unethical behaviour to appropriate Partnership personnel.

17. OUTSIDE DIRECTORSHIPS AND OTHER OUTSIDE ACTIVITIES:

Although activities outside the Partnership are not necessarily a conflict of interest, a conflict could arise depending upon a Covered Person's position within the Partnership and the Partnership's relationship with the entity involved in such outside activity. Outside activities may also be a conflict of interest if they cause a Covered Person, or are perceived to cause a Covered Person, to choose between that interest and the interests of the Partnership.

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17.1 Outside Directorships:

Covered Persons (other than the non-executive directors of the Partnership) may not serve as directors of any outside business organization unless such service is specifically approved by the Partnership's General Counsel and the Chairman of the Board. There are a number of factors and criteria that the Partnership will use in determining whether to approve a Covered Person's request for an outside business directorship.

For example, directorships in outside companies are subject to certain legal limitations. Directorships in outside companies should also satisfy a number of business considerations, including (i) not interfering with the interests of the Partnership and (ii) not detracting in any material way from the Covered Person's ability to fulfil his or her commitments to the Partnership. The Partnership will also take into consideration the time commitment and potential personal liabilities and responsibilities associated with the outside directorship in evaluating requests.

17.2 Other Outside Engagements:

We recognize that Covered Persons often engage in community service in their local communities and engage in a variety of charitable activities, and we commend efforts in this regard. However, it is every Covered Person's duty to ensure that all outside activities, even charitable or pro bono activities, do not constitute a conflict of interest and are otherwise consistent with employment by the Partnership.

18. RELATIONSHIPS WITH GOVERNMENT OFFICIALS:

All Covered Persons should be aware that practices that may be acceptable in the commercial business environment (such as providing certain transportation, meals, entertainment and other things of nominal value), may be entirely unacceptable and even illegal when they relate to government officials or others who act on a government's behalf. Covered Persons are expected to adhere to the relevant laws and regulations governing relations with government employees or others who may act on a government's behalf, including customers and suppliers, in every country where they conduct business. Covered Persons must also adhere to the Partnership's Anti-Corruption Policy and Gifts and Hospitality Policy, which outline what may and may not be permitted in terms of relationships with government officials.

19. POLITICAL CONTRIBUTIONS:

Laws in many jurisdictions may prohibit or limit political contributions by corporations to candidates or to other political campaigns. In accordance with these laws, the Partnership does not make direct contributions where applicable laws make such contributions illegal. Covered Persons may make personal political contributions in accordance with applicable laws, but contributions to candidates or to other political campaigns by Covered Persons must not be, or appear to be, made with, or reimbursed by, Partnership funds or resources. Partnership funds and resources include (but are not limited to) Partnership facilities, office supplies, letterhead, telephones and fax machines. Political contributions from Partnership funds may only be made in accordance with the Partnership's Anti-Corruption Policy.

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Covered Persons who hold or seek to hold political office must do so on their own time, whether through vacation, unpaid leave, after work hours or on weekends. Additionally, all Covered Persons (other than the Partnership's non-executive directors) must obtain advance approval from the Partnership's General Counsel prior to running for political office to ensure that there are no conflicts of interest with Partnership business.

20. PROCEDURES REGARDING WAIVERS:

Because of the importance of the matters involved in this Code, waivers will be granted only in limited circumstances and where such circumstances would support a waiver. Waivers of the Code may only be made by the Audit Committee and may need to be publicly disclosed by the Partnership.

21. DUTY TO REPORT:

Covered Persons shall take all appropriate action to report any known misconduct by fellow Covered Persons that violate this Code.

Please see the Partnership's Compliance/Whistleblower Protection Policy for a description of how to report potential violations. Note that reports may be made anonymously, and the Partnership will not retaliate or allow retaliation against those who report concerns or suspicions in good faith.

22. LINKED DOCUMENTS:

- Trading Policy;
- Compliance/Whistleblower Protection Policy;
- Anti-Corruption Policy;
- Gifts and Hospitality Policy; and
- Slavery and Human Trafficking Statement