GasLog Partners LP
Q1 2017 Results Presentation

April 27, 2017

Forward-Looking Statements

All statements in this press release that are not statements of historical fact are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements that address activities, events or developments that the Partnership expects, projects, believes or anticipates will or may occur in the future, particularly in relation to our operations, cash flows, financial position, liquidity and cash available for dividends or distributions, plans, strategies, business prospects and changes and trends in our business and the markets in which we operate. We caution that these forward-looking statements represent our estimates and assumptions only as of the date of this press release, about factors that are beyond our ability to control or predict, and are not intended to give any assurance as to future results. Any of these factors or a combination of these factors could materially affect future results of operations and the ultimate accuracy of the forward-looking statements. Accordingly, you should not unduly rely on any forward-looking statements.

Factors that might cause future results and outcomes to differ include, but are not limited to, the following:

- general LNG shipping market conditions and trends, including spot and long-term charter rates, ship values, factors affecting supply and demand of LNG and LNG shipping, technological advancements and opportunities for the profitable operations of LNG carriers;
- continued low prices for crude oil and petroleum products and volatility in gas prices;
- our ability to leverage GasLog's relationships and reputation in the shipping industry;
- our ability to enter into time charters with new and existing customers;
- changes in the ownership of our charterers;
- our customers' performance of their obligations under our time charters and other contracts;
- our future operating performance, financial condition, liquidity and cash available for dividends and distributions;
- our ability to purchase vessels from GasLog in the future;
- our ability to obtain financing to fund capital expenditures, acquisitions and other corporate activities, funding by banks of their financial commitments, funding by GasLog of the revolving credit facility with GasLog entered into on April 3, 2017 and our ability to meet our restrictive covenants and other obligations under our credit facilities;
- future, pending or recent acquisitions of ships or other assets, business strategy, areas of possible expansion and expected capital spending or operating expenses;
- our expectations about the time that it may take to construct and deliver newbuildings and the useful lives of our ships;
- number of off-hire days, dry-docking requirements and insurance costs;
- fluctuations in currencies and interest rates;
- our ability to maintain long-term relationships with major energy companies;
- our ability to maximize the use of our ships, including the re-employment or disposal of ships no longer under time charter commitments, including the risk that our vessels may no longer have the latest technology at such time;
- environmental and regulatory conditions, including changes in laws and regulations or actions taken by regulatory authorities;
- the expected cost of, and our ability to comply with, governmental regulations and maritime self-regulatory organization standards, requirements imposed by classification societies and standards imposed by our charterers applicable to our business;
- risks inherent in ship operation, including the discharge of pollutants;
- GasLog's ability to retain key employees and provide services to us, and the availability of skilled labor, ship crews and management;
- potential disruption of shipping routes due to accidents, political events, piracy or acts by terrorists;
- potential liability from future litigation;
- our business strategy and other plans and objectives for future operations;
- any malfunction or disruption of information technology systems and networks that our operations rely on or any impact of a possible cybersecurity breach; and
- other risks and uncertainties described in the Partnership's Annual Report on Form 20-F filed with the SEC on February 13, 2017, available at http://www.sec.gov.

We undertake no obligation to update or revise any forward-looking statements contained in this press release, whether as a result of new information, future events, a change in our views or expectations or otherwise. New factors emerge from time to time, and it is not possible for us to predict all of these factors. Further, we cannot assess the impact of each such factor on our business or the extent to which any factor, or combination of factors, may cause actual results to be materially different from those contained in any forward-looking statement.

The declaration and payment of distributions are at all times subject to the discretion of our board of directors and will depend on, amongst other things, risks and uncertainties described above, restrictions in our credit facilities, the provisions of Marshall Islands law and such other factors as our board of directors may deem relevant.

GasLog Partners' Q1 2017 Highlights

- Successfully completed an equity offering and issuance of general partner units, raising total net proceeds of $80 million
- Announced the acquisition of *GasLog Greece* from GasLog Ltd. with attached long-term charter to a subsidiary of Royal Dutch Shell plc ("Shell")
- Increased cash distribution to $0.50 per unit for the first quarter of 2017, 2% higher than the fourth quarter of 2016 and 5% higher than the first quarter of 2016
- Highest-ever quarterly Partnership Performance[1] results for Revenues and EBITDA[2]
- Distribution coverage ratio[3] of 1.17x
- GasLog Partners (NYSE: GLOP) added to the Alerian MLP Index on March 17, 2017

1. Partnership Performance represents the results attributable to GasLog Partners which are non-GAAP financial measures. For definition and reconciliation of these measures to the most directly comparable financial measures calculated and presented in accordance with IFRS, please refer to the appendix of this presentation
2. EBITDA is a non-GAAP financial measure and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards ("IFRS"). For definition and reconciliation of this measure to the most directly comparable financial measure calculated and presented in accordance with the Partnership Performance Results, please refer to the appendix of this presentation
3. Distribution coverage ratio represents the ratio of Distributable cash flow to the cash distribution declared

Acquisition Of *GasLog Greece* From GasLog Ltd.

Announcement Date	March 23, 2017
Expected Closing Date	Q2 2017
Purchase Price	$219 million, including $1 million of positive net working capital
Size / Propulsion	174,000 cbm / tri-fuel diesel electric ("TFDE")
Year Built	2016
Time Charter Period	March 2026 to Shell with 5-year extension option
Estimated NTM EBITDA[(1)]	$24 million
Estimated NTM Distributable Cash Flow[(1)]	$13 million
Acquisition Multiple	9.1x Estimated NTM EBITDA

- GasLog Partners expects to finance the acquisition with cash on hand, including proceeds from its recent equity offering, and the assumption of $151 million of *GasLog Greece*'s existing debt

1. For the first 12 months after the closing. Estimated NTM EBITDA and Distributable cash flow are non-GAAP financial measures. Please refer to appendix for a definition of these measures

GasLog Greece Acquisition Highlights

- 9-year remaining fixed time charter with Shell
- Increases GasLog Partners' EBITDA[(1)] and Distributable cash flow[(1)] by over 10%[(2)]
- Increases scale to continue to execute acquisition growth strategy
- Expected to be immediately accretive to unitholder distributions[(3)]
- Supportive of 10% - 15% CAGR in cash distributions from IPO through 2017

1. EBITDA and Distributable cash flow are non-GAAP financial measures, and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards ("IFRS"). For definition and reconciliation of these measures to the most directly comparable financial measures calculated and presented in accordance with the Partnership Performance Results, please refer to the appendix of this presentation
2. In the next twelve months
3. Upon closing

Highest-Ever Quarterly Partnership Performance Results For Revenues And EBITDA And Increased Distribution Per Unit

(In millions of USD, except per unit data)

	Q1 2017	Q4 2016	Q1 2016	% Change from Q4 2016	% Change from Q1 2016
Revenues	$57.0	$56.0	$49.4	*2%*	*15%*
EBITDA[1]	$42.0	$41.6	$34.5	*1%*	*22%*
Distributable cash flow[1]	$23.5	$23.5	$18.9	*0%*	*25%*
Annualized cash distribution per unit	$2.00	$1.96	$1.91	*2%*	*5%*

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Conservative Coverage Ratio Maintained Post Distribution Increase And Recent Equity Offering

Distribution Coverage Ratio

(In millions of USD)	Q1 2017	Cumulative Since IPO
EBITDA[1]	$42.0	$362.0
Cash interest expense[2]	($8.4)	($64.7)
Drydocking capital reserve	($2.7)	($22.5)
Replacement capital reserve	($7.4)	($68.1)
Distributable cash flow[1]	$23.5	$206.7
Cash distributions declared	$20.1	$169.8
Distribution coverage ratio	**1.17x**	**1.22x**

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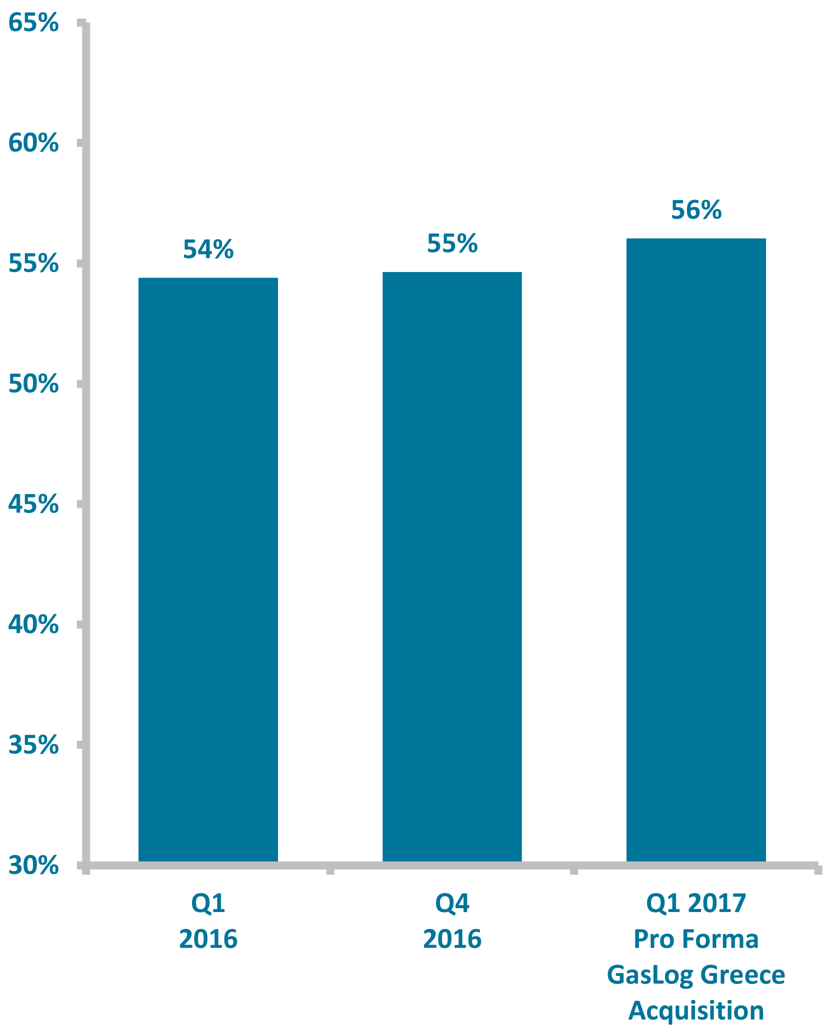
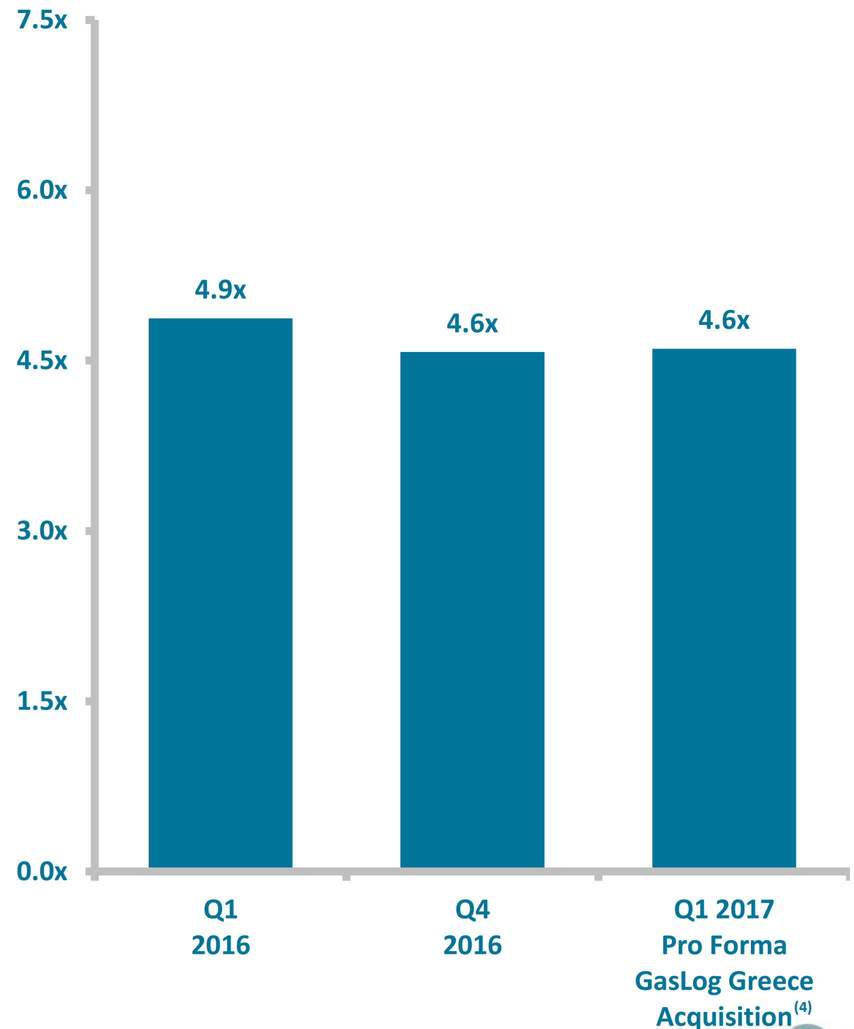
2. Excludes amortization of loan fees

Strong Balance Sheet And Credit Metrics Following Pending *GasLog Greece* Acquisition

Total Debt To Total Book Capitalization(1)



Net Debt(2) To EBITDA(3)



1. Total debt is borrowings – non-current portion plus borrowings – current portion ("Total Debt"); Total book capitalization is total partners' equity and liabilities ("Total Book Capitalization")
2. Net debt is borrowings – non-current portion plus borrowings – current portion less cash and cash equivalents ("Net Debt")
3. Quarterly EBITDA annualized. EBITDA is a non-GAAP financial measure and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards ("IFRS"). For definition and reconciliation of this measure to the most directly comparable financial measure calculated and presented in accordance with the Partnership Performance Results, please refer to the appendix of this presentation
4. Pro Forma EBITDA is Estimated NTM EBITDA referenced on slide 4 of presentation plus Q1 2017 EBITDA annualized

New Intercompany Facility Refinances Majority Of Junior Tranche Of February 2016 Credit Agreement

Intercompany Facility

- On April 3, GasLog Ltd. and GasLog Partners established a new, two-part, $75 million intercompany loan facility:

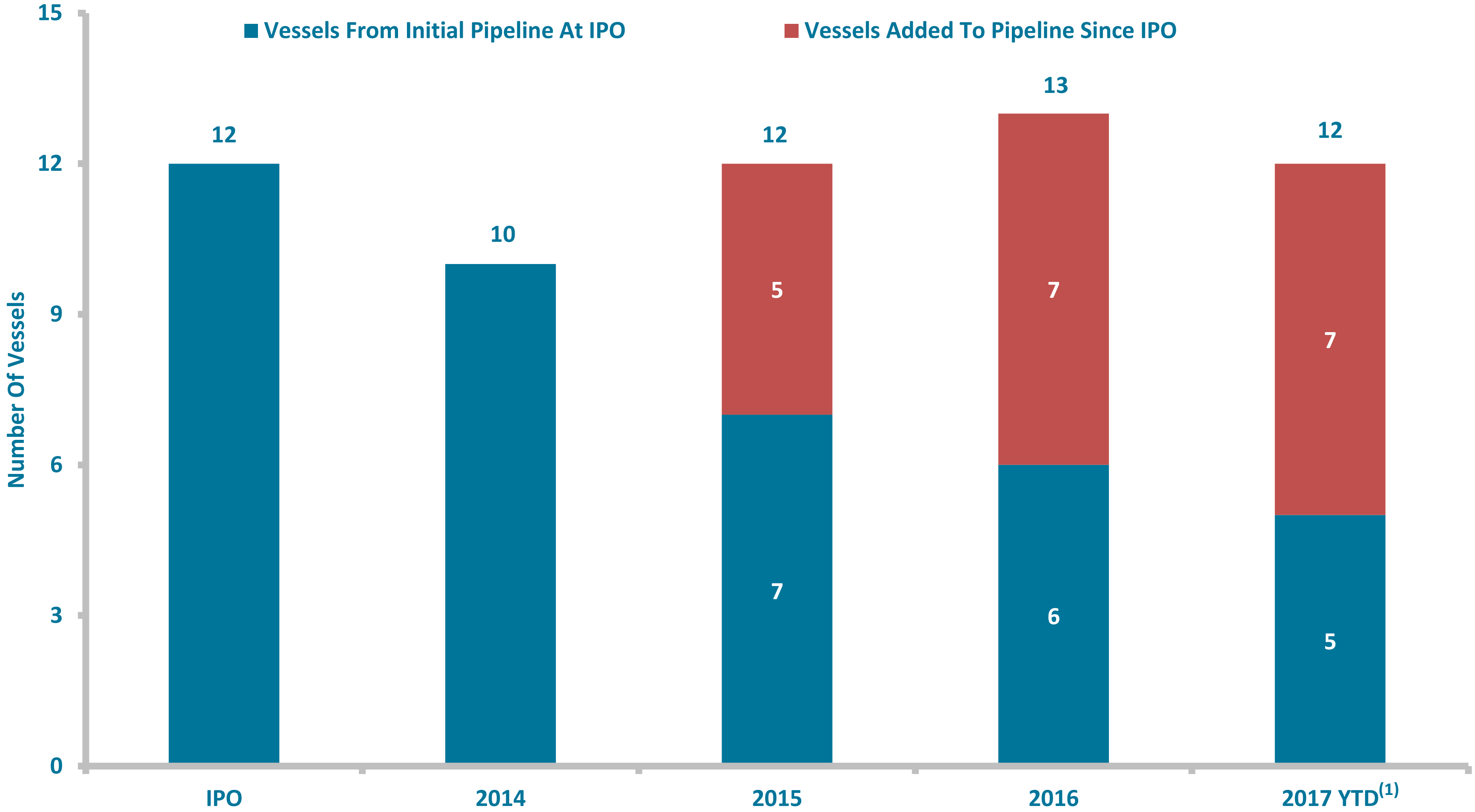
  1) $30 million revolving credit facility (replaces previous facility maturing May 2017)
  2) $45 million term facility
  3) 5-year maturity
  4) Prepayable at anytime
  5) Rate in line with GasLog Ltd.'s March 2017 bond offering

Refinancing Summary

- On April 5, GasLog Partners repaid $60 million of $90 million junior tranche using intercompany loan facility
  - Leverage neutral transaction

GasLog Ltd. Success Winning New Long-Term Charters Has Replenished Dropdown Pipeline

Dropdown Pipeline

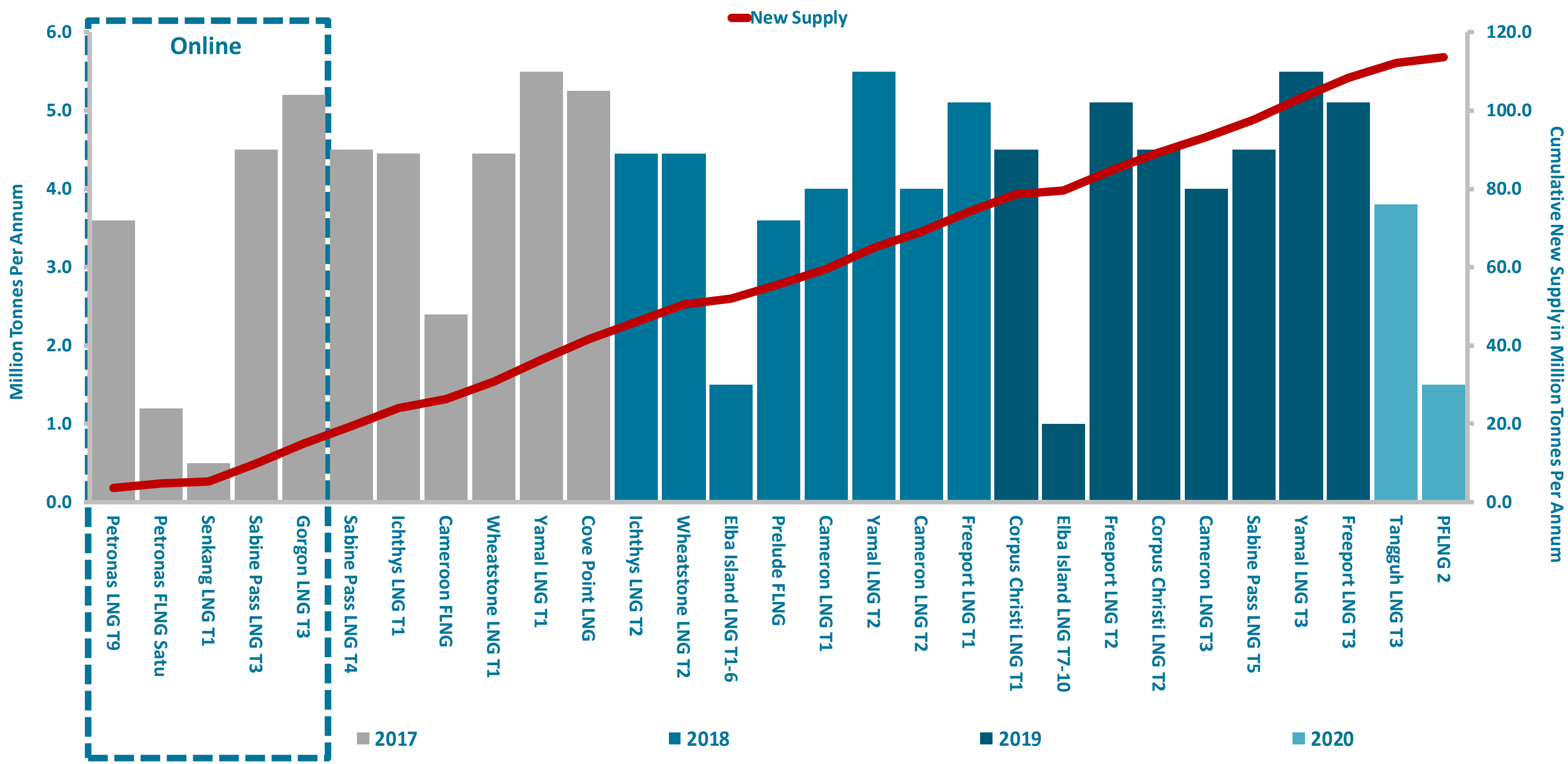


Number Of Dropdowns Per Year:	2	3	1	1

1. Includes pending acquisition of *GasLog Greece*

Continued LNG Supply Growth From FID Liquefaction Projects Coming Online 2017 - 2020

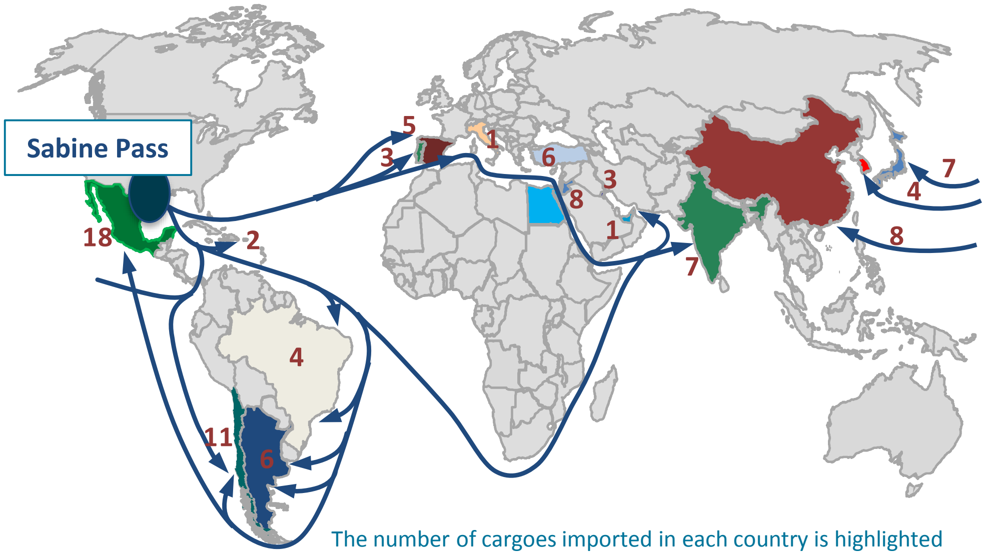
New LNG Supply By Project Start Date



- Over 110 million tons per annum ("MTPA") of new supply coming online 2017 - 2020
- Offtakers are expected to use newbuildings and existing tonnage to meet shipping requirements

Source: 2017 IGU World LNG Report

US LNG Volumes Expanding Ton Miles And Ton Time

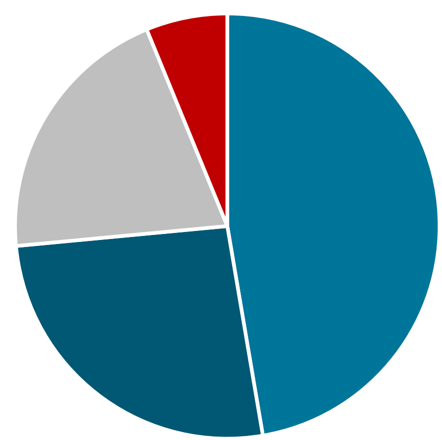


The number of cargoes imported in each country is highlighted

Country	# Cargos	Total Volume (Tonnes)	Ave Laden Duration (Days)	Equivalent # 160km^3 vessels Required Per MTPA
Argentina	6	369,142	22	1.79
Brazil	4	218,950	14	1.12
Chile	11	682,949	20	1.66
China	8	574,231	30	2.41
Dom. Republic	2	126,559	20	1.60
Egypt	1	75,047	24	1.93
India	7	490,624	29	2.31
Italy	1	68,415	16	1.31
Japan	7	506,104	32	2.52
Jordan	8	522,773	21	1.72
Kuwait	3	211,723	33	2.59
Malta	1	6,870	28	2.24
Mexico	18	1,300,283	14	1.19
Portugal	3	193,573	12	0.97
South Korea	4	279,839	32	2.55
Spain	5	289,745	15	1.22
Turkey	6	406,377	17	1.40
UAE	1	68,226	32	2.54
Totals	**96**	6,391,429	**21.9**	
Volume Weighted Vessel Multiplier				**1.77**

- ~100 shipments from Sabine Pass to 18 different countries since February 2016
- 1.77 ships needed for every million tonnes of US exports, based on voyages so far
- Nearly 50% of US volumes have been sold to Asian offtakers

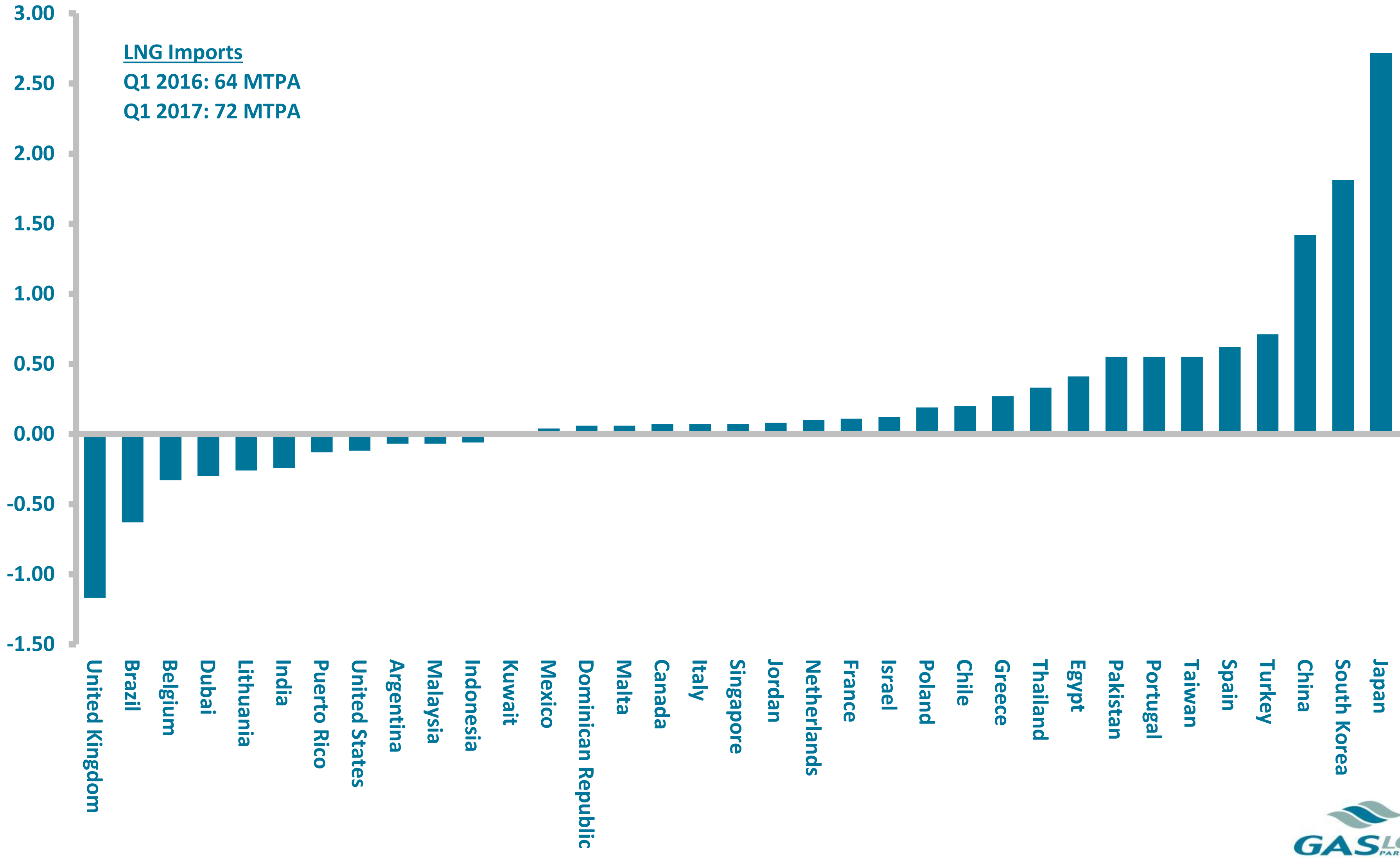
US FID Project Offtakers



Source: Poten. data through March 2017

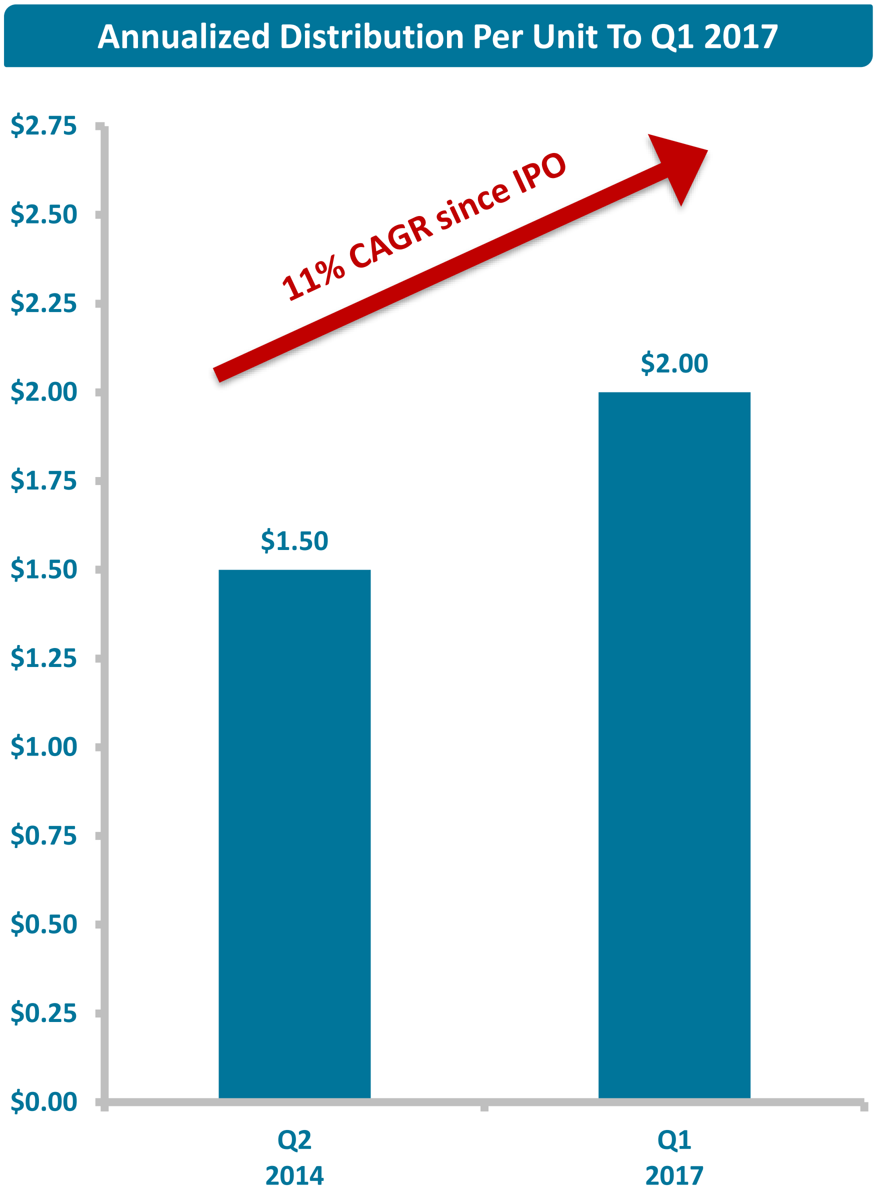
2017 LNG Supply Growth Has Been Met With Increased Demand From East Asia

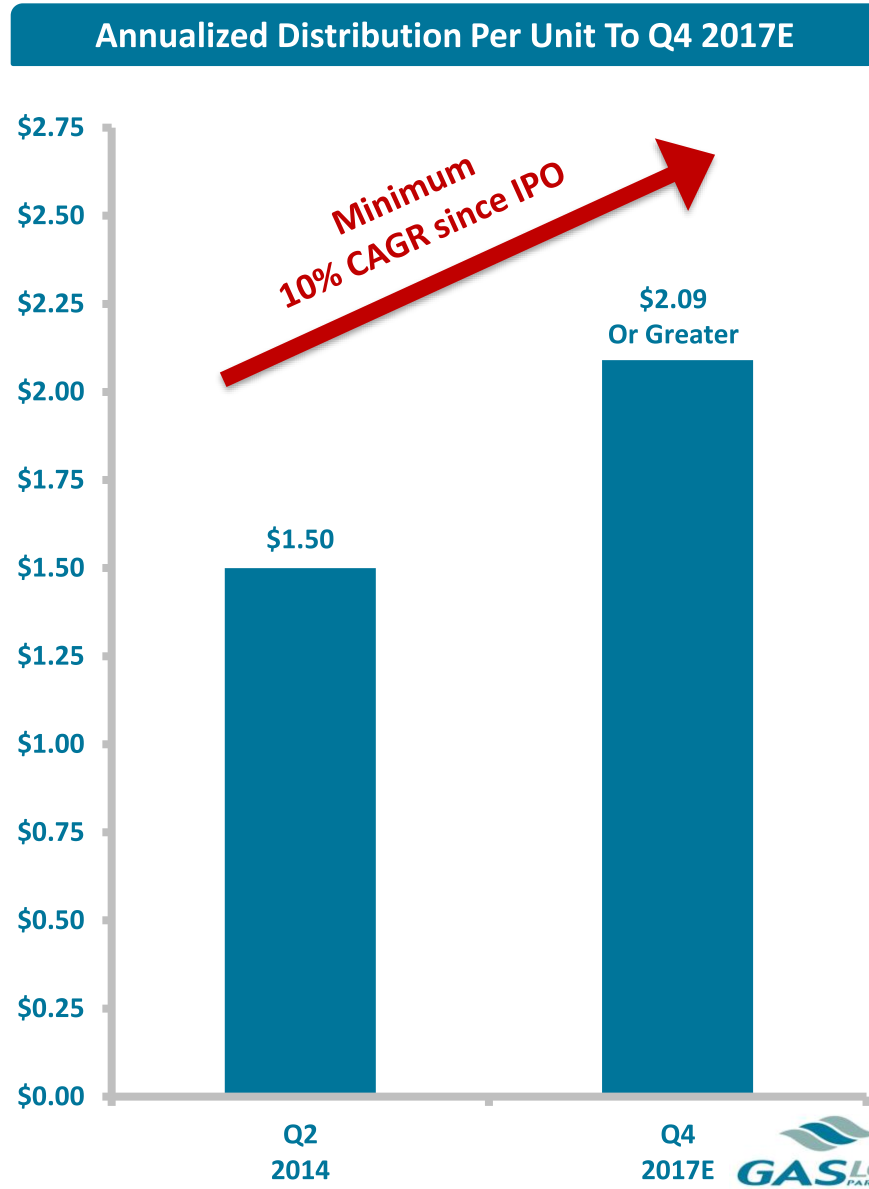
Q1 2017 vs. Q1 2016 LNG Imports (MTPA)



Source: Poten

Review And Outlook (1/2)





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Review And Outlook (2/2)

1. Highest-ever quarterly results for Revenues and EBITDA[(1)] and increased cash distribution per unit

2. Pending *GasLog Greece* acquisition supports cash distribution CAGR guidance of 10%-15% from IPO through 2017

3. Dropdown pipeline provides visible path to future growth of the Partnership's fleet and distributable cash flows

4. New liquefaction volumes and vessel tender activity create positive demand outlook for LNG shipping under long-term charters

1. EBITDA is a non-GAAP financial measure and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards ("IFRS"). For definition and reconciliation of this measure to the most directly comparable financial measure calculated and presented in accordance with the Partnership Performance Results, please refer to the appendix of this presentation

Q&A

APPENDIX

NON-GAAP RECONCILIATIONS

Non-GAAP Reconciliations

Non-GAAP Financial Measures:

EBITDA is defined as earnings before interest income and expense, gain/loss on interest rate swaps, taxes, depreciation and amortization. EBITDA, which is a non-GAAP financial measure, is used as a supplemental financial measure by management and external users of financial statements, such as investors, to assess our financial and operating performance. The Partnership believes that this non-GAAP financial measures assists our management and investors by increasing the comparability of our performance from period to period. The Partnership believes that including EBITDA assists our management and investors in (i) understanding and analyzing the results of our operating and business performance, (ii) selecting between investing in us and other investment alternatives and (iii) monitoring our ongoing financial and operational strength in assessing whether to continue to hold our common units. This increased comparability is achieved by excluding the potentially disparate effects between periods of interest, gain/loss on interest rate swaps, taxes, depreciation and amortization, which items are affected by various and possibly changing financing methods, financial market conditions, capital structure and historical cost basis and which items may significantly affect results of operations between periods.

EBITDA has limitations as an analytical tool and should not be considered as an alternative to, or as a substitute for, or superior to profit, profit from operations, earnings per unit or any other measure of financial performance presented in accordance with IFRS. Some of these limitations include the fact that it does not reflect (i) our cash expenditures or future requirements for capital expenditures or contractual commitments, (ii) changes in, or cash requirements for, our working capital needs and (iii) the cash requirements necessary to service interest or principal payments, on our debt. Although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often have to be replaced in the future, and EBITDA does not reflect any cash requirements for such replacements. It is not adjusted for all non-cash income or expense items that are reflected in our statement of cash flows and other companies in our industry may calculate this measure differently to how we do, limiting its usefulness as a comparative measure.

Distributable cash flow with respect to any quarter means EBITDA, as defined above for the Partnership Performance Results, after considering financial costs for the period, excluding amortization of loan fees, estimated drydocking and replacement capital reserves established by the Partnership. Estimated drydocking and replacement capital reserves represent capital expenditures required to renew and maintain over the long-term the operating capacity of, or the revenue generated by, our capital assets. Distributable cash flow is a quantitative standard used by investors in publicly-traded partnerships to assess their ability to make quarterly cash distributions. Our calculation of Distributable cash flow may not be comparable to that reported by other companies. Distributable cash flow is a non-GAAP financial measure and should not be considered as an alternative to profit or any other indicator of the Partnership's performance calculated in accordance with GAAP. Slide 21 reconciles Distributable cash flow to Profit for the period attributable to the Partnership.

Non-GAAP Reconciliations

Estimated NTM EBITDA and Distributable cash flow

For the entity owning *GasLog Greece*, estimated EBITDA and distributable cash flow for the first 12 months of operation following the completion of the Acquisition is based on the following assumptions:

- closing of the Acquisition in the second quarter of 2017 and timely receipt of charter hire specified in the charter contracts;
- utilization of 363 days per year and no drydocking;
- vessel operating and supervision costs and charter commissions per current internal estimates; and
- general and administrative expenses based on management's current internal estimates.

We consider the above assumptions to be reasonable as of March 23, 2017, the date GasLog Partners announced the acquisition of *GasLog Greece*, but if these assumptions prove to be incorrect, actual EBITDA and distributable cash flow for the entity owning the vessel could differ materially from our estimates. The prospective financial information was not prepared with a view toward public disclosure or with a view toward complying with the guidelines established by the American Institute of Certified Public Accountants, but, in the view of management, was prepared on a reasonable basis and reflects the best currently available estimates and judgments. However, this information is not fact and should not be relied upon as being necessarily indicative of future results, and readers of this document are cautioned not to place undue reliance on the prospective financial information. Neither our independent auditors nor any other independent accountants have compiled, examined, or performed any procedures with respect to the prospective financial information contained above, nor have they expressed any opinion or any other form of assurance on such information or its achievability and assume no responsibility for, and disclaim any association with, such prospective financial information.

Non-GAAP Reconciliations

Reconciliation of Distributable Cash Flow to Profit:
(Amounts expressed in Thousands of U.S. Dollars)

	For the Quarter Ended											
	12-May-14 to 30-Jun-14[1]	30-Sep-14	31-Dec-14	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15	31-Mar-16	30-Jun-16	30-Sep-16	31-Dec-16	31-Mar-17
Partnership's profit for the period	$3,823	$9,575	$1,146	$12,897	$12,614	$19,230	$20,299	$16,191	$17,381	$18,871	$24,826	$21,022
Depreciation	$2,157	$4,083	$7,112	$6,832	$6,895	$11,099	$11,155	$11,103	$10,949	$11,116	$12,062	$12,362
Financial costs	$1,382	$2,588	$11,236	$3,950	$4,030	$6,923	$6,886	$7,181	$7,252	$7,333	$8,420	$8,782
Financial income	($3)	($9)	($11)	($9)	($8)	($5)	($2)	($18)	($24)	($83)	($53)	($117)
Gain on interest rate swaps	$756	($343)	$4,805	-	-	-	-	-	-	-	($3,623)	($23)
EBITDA	**$8,115**	**$15,894**	**$24,288**	**$23,670**	**$23,531**	**$37,247**	**$38,338**	**$34,457**	**$35,558**	**$37,237**	**$41,632**	**$42,026**
Financial costs excluding amortization of loan fees	($1,606)	($2,982)	($5,324)	($3,573)	($3,638)	($6,159)	($6,114)	($6,191)	($6,322)	($6,425)	($7,991)	($8,419)
Drydocking capital reserve	($395)	($727)	($1,499)	($1,499)	($1,499)	($2,670)	($2,670)	($2,168)	($2,168)	($2,168)	($2,324)	($2,682)
Replacement capital reserve	($1,470)	($2,694)	($4,340)	($4,340)	($4,340)	($7,015)	($7,015)	($7,231)	($7,231)	($7,231)	($7,776)	($7,429)
Distributable Cash Flow	**$4,644**	**$9,491**	**$13,125**	**$14,258**	**$14,054**	**$21,403**	**$22,539**	**$18,867**	**$19,837**	**$21,413**	**$23,541**	**$23,496**
Other reserves[1]	($514)	$252	$2,408	$3,541	$8	$5,691	$6,827	($3,155)	($2,760)	($4,336)	($3,992)	($3,375)
Cash distributions declared	**$4,130**	**$9,239**	**$10,717**	**$10,717**	**$14,046**	**$15,712**	**$15,712**	**$15,712**	**$17,077**	**$17,077**	**$19,549**	**$20,121**

1. The Partnership's Q214 results reflect the period from May 12, 2014 to June 30, 2014
2. Refers to reserves (other than the drydocking and replacement capital reserves) for the proper conduct of the business of the Partnership and its subsidiaries (including reserves for future capital expenditures and for anticipated future credit needs of the Partnership and its subsidiaries)

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