GASLOG PARTNERS

Investor Presentation

December 2015

Not For Redistribution

Forward-Looking Statements

All statements in this presentation that are not statements of historical fact are “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements that address activities, events or developments that the Partnership expects, projects, believes or anticipates will or may occur in the future, particularly in relation to the Partnership’s operations, cash flows, financial position, liquidity and cash available for dividends or distributions, plans, strategies and business prospects, and changes and trends in the Partnership’s business and the markets in which it operates. These statements are based on current expectations of future events. If underlying assumptions prove inaccurate or unknown risks or uncertainties materialize, actual results could vary materially from the Partnership’s expectations and projections. Accordingly, you should not unduly rely on any forward-looking statements. Factors that might cause future results and outcomes to differ include:

- LNG shipping market conditions and trends, including spot and long-term charter rates, ship values, factors affecting supply and demand of LNG and LNG shipping and technological advancements;
- our ability to enter into time charters with new and existing customers;
- changes in the ownership of our charterers;
- our customers’ performance of their obligations under our time charters;
- changing economic conditions and the differing pace of economic recovery in different regions of the world;
- our future financial condition, liquidity and cash available for dividends and distributions;
- our ability to obtain financing to fund capital expenditures, acquisitions and other corporate activities, the ability of our lenders to meet their funding obligations, and our ability to meet the restrictive covenants and other obligations under our credit facilities;
- our ability to enter into shipbuilding contracts for newbuildings and our expectations about the availability of existing LNG carriers to purchase, as well as our ability to consummate any such acquisitions;
- our expectations about the time that it may take to construct and deliver newbuildings and the useful lives of our ships;
- number of off-hire days, drydocking requirements and insurance costs; our anticipated general and administrative expenses;
- fluctuations in currencies and interest rates;
- our ability to maximize the use of our ships, including the re-employment or disposal of ships not under time charter commitments;
- environmental and regulatory conditions, including changes in laws and regulations or actions taken by regulatory authorities;
- requirements imposed by classification societies;
- risks inherent in ship operation, including the discharge of pollutants;
- availability of skilled labor, ship crews and management;
- potential disruption of shipping routes due to accidents, political events, piracy or acts by terrorists;
- potential liability from future litigation; and
- other risks and uncertainties described in the Partnership’s Annual Report on Form 20-F filed with the SEC on February 17, 2015 and Prospectus Supplement filed with the SEC on June 22, 2015. Copies of these filings, as well as subsequent filings, are available online at http://www.sec.gov.

The Partnership does not undertake to update any forward-looking statements as a result of new information or future events or developments except as may be required by law.

The declaration and payment of distributions are at all times subject to the discretion of our board of directors and will depend on, amongst other things, risks and uncertainties described above, restrictions in our credit facilities, the provisions of Marshall Islands law and such other factors as our board of directors may deem relevant

GasLog Overview

2001 International owner and operator of LNG carriers since 2001 **2015**

27 Vessels
Consolidated fleet

$3.8 billion
Consolidated
Revenue backlog

GasLog Ltd.
April 2012 IPO

GasLog Partners
May 2014 IPO

~1,100
employees
onshore and
on the vessels

Organizational and Ownership Structure

1099, no K-1

GasLog Ltd.
NYSE:GLOG
Market Cap: ~$800 million(1)
Yield: 5.5%(1)

100% of IDRs and GP

33%(2)

Public Unitholders

67%

GasLog Partners
NYSE:GLOP
Market Cap: ~$540 million(1)
Yield: 11.5%(1)

Q315 Annualized

Revenue	$206 million
Adj. EBITDA	$149 million
ADTV(3)	175,000 Units
Float	21.8 million Units

100%	100%	100%	100%	100%	100%	100%	100%
"GasLog Shanghai"	*"GasLog Santiago"*	*"GasLog Sydney"*	*"Methane Rita Andrea"*	*"Methane Jane Elizabeth"*	*"Methane Alison Victoria"*	*"Methane Shirley Elisabeth"*	*"Methane Heather Sally"*
							
155K cbm, 2013	155K cbm, 2013	155K cbm, 2013	145K cbm, 2006	145K cbm, 2006	145K cbm, 2007	145K cbm, 2007	145K cbm, 2007

(1) As of 4-December-15
(2) Inclusive of 2.0% GP Interest
(3) Represents GasLog Partners' three-month average daily trading volume

GASLOG PARTNERS

GasLog Partners' Business Model

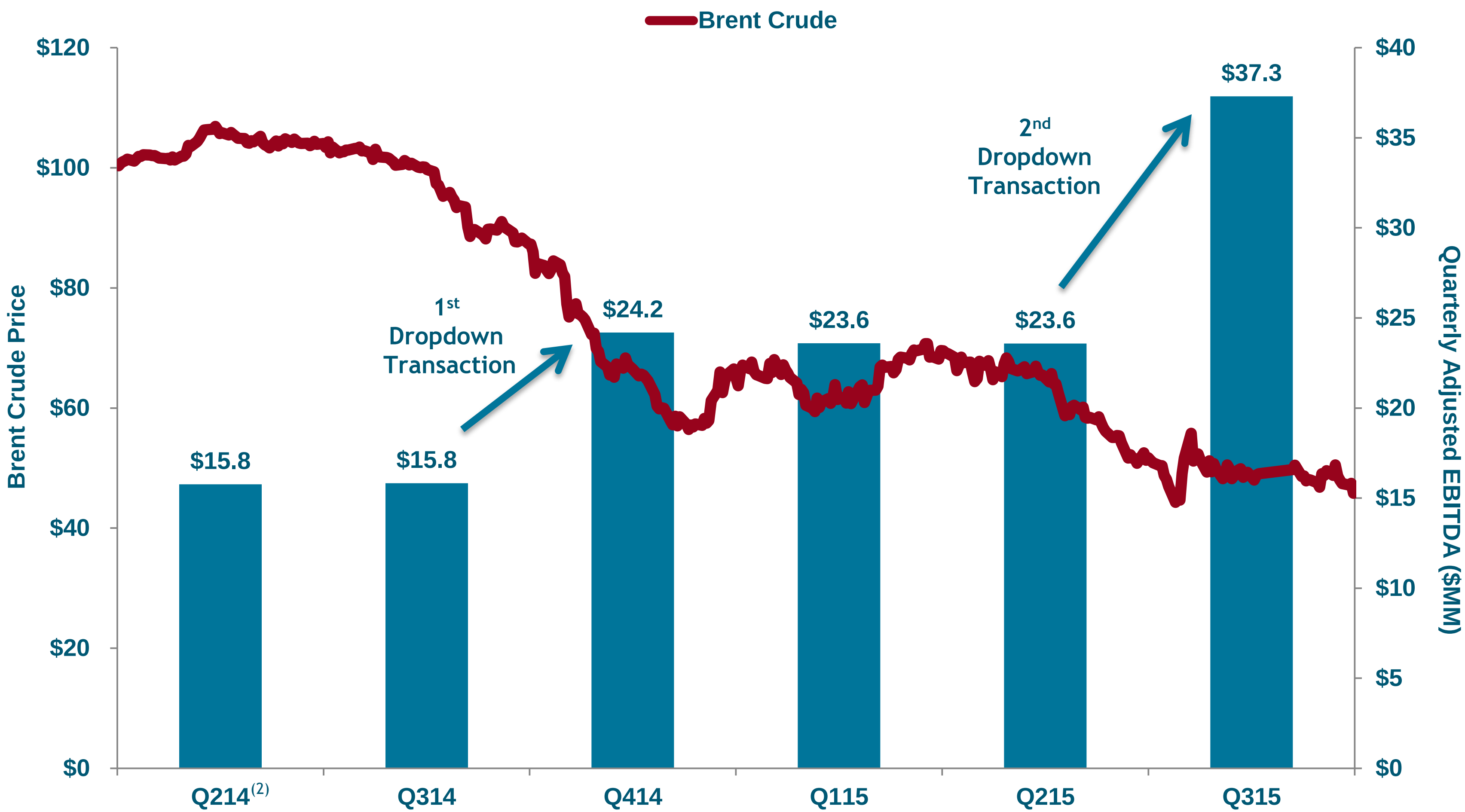
- **Fixed-fee revenue contracts**
  - No commodity price or project-specific exposure
- **Time charters generate revenue under daily rates**
  - No volume or production risk
- **Strategy to acquire additional LNG carriers under long-term contract from GasLog Ltd. and third-parties**

Current LNG Carriers	Year Built	Cargo Capacity (cbm)	Charterer(1)	Charter Expiry	Extension Options(2)
GasLog Shanghai	2013	155,000	BG Group	May 2018	2021-2026
GasLog Santiago	2013	155,000	BG Group	July 2018	2021-2026
GasLog Sydney	2013	155,000	BG Group	September 2018	2021-2026
Methane Jane Elizabeth	2006	145,000	BG Group	October 2019	2022-2024
Methane Alison Victoria	2007	145,000	BG Group	December 2019	2022-2024
Methane Rita Andrea	2006	145,000	BG Group	April 2020	2023-2025
Methane Shirley Elisabeth	2007	145,000	BG Group	June 2020	2023-2025
Methane Heather Sally	2007	145,000	BG Group	December 2020	2023-2025

(1) Charters with Methane Services Limited ("MSL"), a subsidiary of BG Group
(2) Charters may be extended for certain periods at charterer's option. The period shown reflects the expiration of the minimum and maximum optional period. For the *Methane Alison Victoria*, *Methane Shirley Elisabeth* and *Methane Heather Sally*, charterer may extend the term of two of the charters for one extension period of three or five years

GasLog Partners' Cashflow: Growth and Stability through Dropdowns and Fixed-Fee Contracts

Adjusted EBITDA[(1)] ($mm)

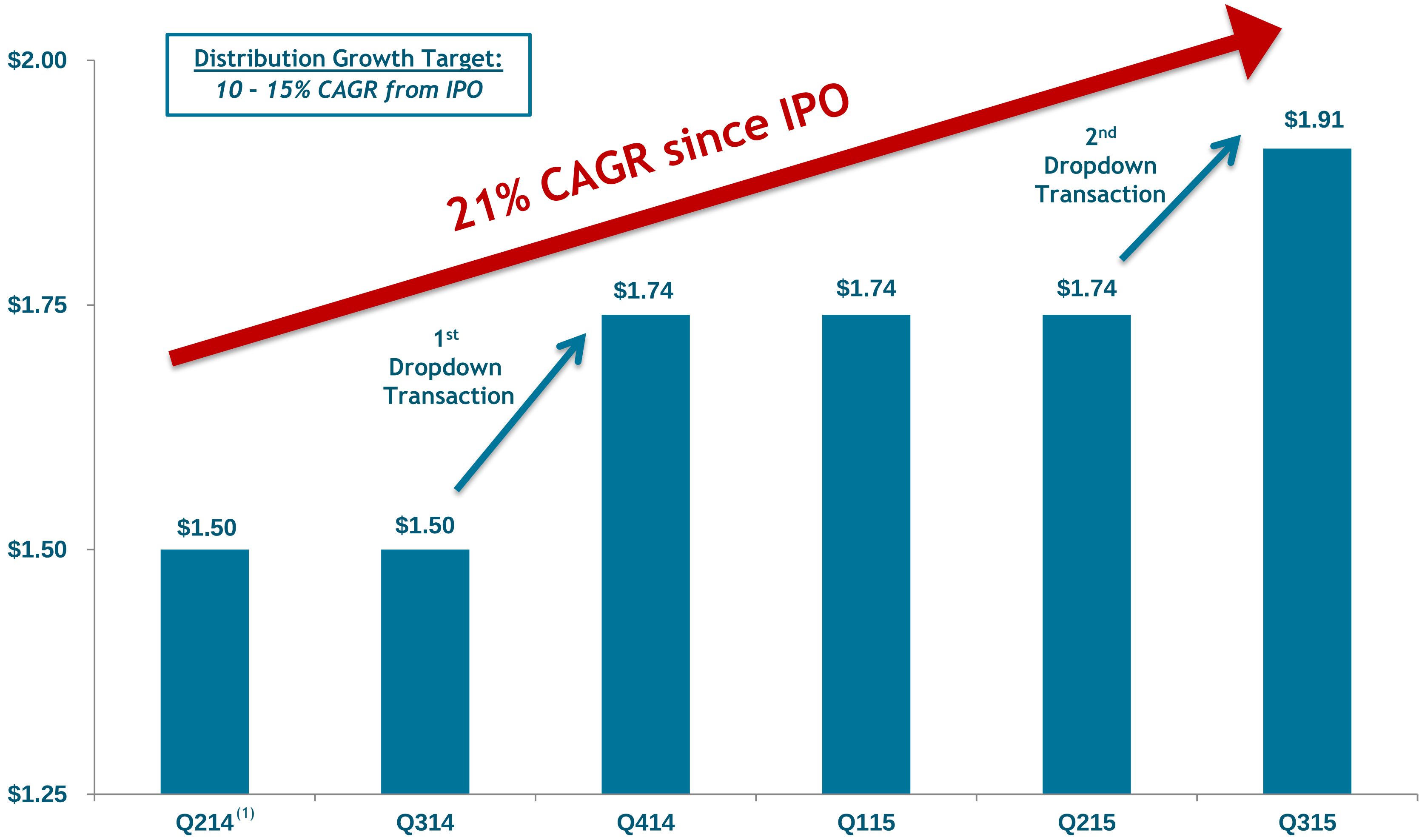


(1) Adjusted EBITDA is a non-GAAP financial measures and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards (IFRS). For definitions and reconciliations of these measurements to the most directly comparable financial measures calculated and presented in accordance with IFRS, please refer to the Appendix

(2) This amount is includes the combined accounts of GAS-three Ltd., GAS-four Ltd. and GAS-five Ltd. as they were under the common control of GasLog

We Are Exceeding Our Growth Target through Solid Execution of Our Business Model…

Annualized Cash Distribution/LP Unit



(1) Annualized pro-rata distribution

…While Maintaining a Conservative Coverage Ratio

Distribution Coverage Ratio

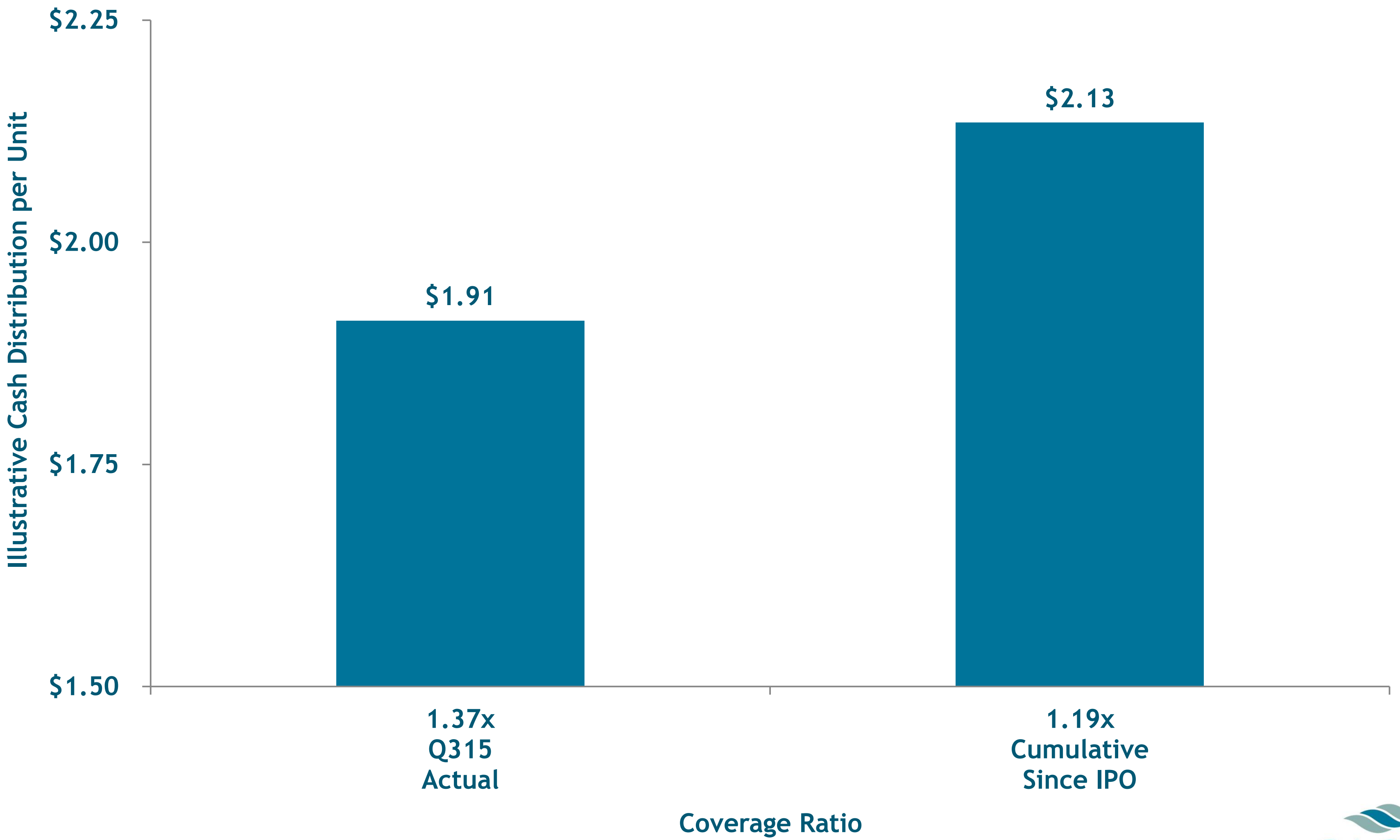
(In USD millions)	Q3 2015	Cumulative Since IPO
Adjusted EBITDA[1]	**$37.3**	**$132.7**
Cash interest expense	**($6.2)**	**($23.3)**
Drydocking capital reserve	**($2.7)**	**($8.3)**
Replacement capital reserve	**($7.0)**	**($24.2)**
Distributable cash flow[1]	**$21.5**	**$76.9**
Cash distribution declared	**$15.7**	**$64.6**
Distribution coverage ratio	***1.37x***	***1.19x***
Target distribution coverage ratio	***1.125x***	

(1) Adjusted EBITDA and Distributable Cash Flow are non-GAAP financial measures and should not be used in isolation or as a substitute for GasLog Partners' financial results presented in accordance with International Financial Reporting Standards ("IFRS"). For definitions and reconciliations of these measurements to the most directly comparable financial measures calculated and presented in accordance with IFRS, please refer to the Appendix to these slides

Strong Distribution Coverage Creates Significant Flexibility for Pursuing Additional Growth

Illustrative Annualized Cash Distribution per Unit

(Based on Q315 Distributable Cash Flow of $21.5 million)



Dropdown Pipeline Provides Visibility for Continued Distribution Growth

- **In 2015, 5 vessels have been added to GasLog Partners' dropdown pipeline[(1)]**
- **12 vessel pipeline provides significant visibility for continued growth**
  - Average remaining charter length of ~8.3 years

	May 12, 2014 (IPO)	*December 4, 2015*
GasLog Partners' Owned Fleet	3	8
Parent Vessels with >5 year Contracts[(1)]	12	12
Further Parent Vessels[(2)]	7	7
Annualized Distribution	$1.50	$1.91
Yield	7.1%	11.5%
Distribution Growth Target	10 - 15% CAGR from IPO	10 - 15% CAGR from IPO

(1) Dropdown pipeline refers to vessels at GasLog Ltd. with charters >five years as of 3Q15. GasLog Partners has rights to acquire all vessels at GasLog Ltd. with charters >5 years

(2) As per the omnibus agreement, GasLog Partners will have the right to purchase from GasLog Ltd. any ocean-going LNG carriers with cargo capacities greater than 75,000 cbm that are secured with committed terms of five full years or more

LNG MARKET OVERVIEW

LNG Supply: Continued Progress at U.S. and Australian Liquefaction Projects

Expected Australia Projects[1]

Project	Capacity	Percent Contracted	Secured Financing or FID	First LNG[2]
Curtis	8.5 mtpa	60%	October 2010	2014
Gladstone	7.7 mtpa	90%	September 2010	2015
Australia Pacific	9.0 mtpa	95%	January 2010	2015
Gorgon	15.6 mtpa	80%	September 2009	2016
Wheatstone	8.9 mtpa	85%	September 2011	2016
Ichthys	8.4 mtpa	100%	January 2012	2017
Prelude	3.6 mtpa	100%	May 2011	2017
Total	61.7 mtpa			

Expected U.S. Projects[1]

Project	Capacity	Percent Contracted	Secured Financing or FID	First LNG[2]
Sabine Pass	22.5 mtpa	90%	Yes for Trains 1 - 5	Early 2016
Cove Point	5.25 mtpa	100%	Yes	Late 2017
Cameron	12.0 mtpa	100%	Yes	2018
Freeport	13.9 mtpa	95%	Yes	2018
Corpus Christi	13.5 mtpa	60%	Yes for Trains 1 & 2	2018/2019
Lake Charles	15.0 mtpa	100% (BG)	2016	2020
Total	82.2 mtpa			

(1) U.S. and Australian projects included in GasLog's 2020 supply outlook. Not all projects in outlook are forecast to produce at full capacity by 2020
(2) Based on public disclosure and Company estimates

LNG Demand: Regasification Capacity Increasing to Meet New Supply

- **70 mtpa of New Regasification Capacity (2015 - YE2016)(1)**
- **Four new countries start importing in 2015: Jordan, Egypt, Pakistan and Poland**

China / India / South Asia			
Project	Capacity	Country	Start Year
Guangdong Dapeng LNG (Expansion 2)	2 mtpa	China	2015
Beihai, Guangxi LNG	3 mtpa	China	2015
Shenzhen (Diefu)	4 mtpa	China	2015
Rudong Jiangsu (Phase 2)	3 mtpa	China	2015
Tianjin (Sinopec) (Phase I)	3 mtpa	China	2015
Yuedong LNG (Jieyang)	2 mtpa	China	2016
Tianjin	4 mtpa	China	2016
Yantai, Shandong (Phase 1)	2 mtpa	China	2016
Kakinada LNG (Phase 1)	4 mtpa	India	2016
Dahej LNG (Phase 3)	5 mtpa	India	2016
Mundra	5 mtpa	India	2016
Engro LNG (Phase 1)	2 mtpa	Pakistan	2015
Total	38 mtpa		

Japan / South Korea			
Project	Capacity	Country	Start Year
Hachinohe LNG	2 mtpa	Japan	2015
Ohgishima (Expansion II)	1 mtpa	Japan	2015
Boryeong	2 mtpa	South Korea	2016
Total	4 mtpa		

South America			
Project	Capacity	Country	Start Year
Quintero LNG (Expansion)	1 mtpa	Chile	2015
GNL Del Plata	3 mtpa	Uruguay	2015
Total	4 mtpa		

Europe			
Project	Capacity	Country	Start Year
Dunkirk (LNG)	10 mtpa	France	2015
Revithoussa (Expansion) (Phase II)	2 mtpa	Greece	2016
Swinoujscie	4 mtpa	Poland	2015
Total	16 mtpa		

Middle East			
Project	Capacity	Country	Start Year
Egypt LNG	4 mtpa	Egypt	2015
Jordan LNG	4 mtpa	Jordan	2015
Total	8 mtpa		

(1) Source: International Gas Union 2015 World LNG Report and Partnership estimates

LNG Shipping Market: Strong Demand for Long-Term Charters

Selected Long-Term Charters Since 2014[1]		
Date	**Charterer**	**Number of Vessels**
July-2014	Yamal	9
July-2014	BG	4
December-2014	Shell	5
February-2015	E.ON	1
April-2015	BG	3
June-2015	BP	3
	Total	**25**

Reported Vessel Requirements[1]	
Charterer	**Number of Vessels**
Gail India	9 - 11
Yamal LNG	7 - 8
Centrica	3 - 4
Repsol	1 - 2
Others	2 - 4
Total	**22 - 29**

(1) Based on public disclosure and Partnership's estimates
(2) Based on partnership estimates.

GasLog Partners Summary and Outlook

1. Continue to successfully execute acquisition growth strategy and deliver strong operating performance
2. 12 vessel dropdown pipeline provides significant visibility for continued growth
3. Momentum of LNG supply and demand trends provides attractive long-term market opportunity for shipping
4. Affirm 10% to 15% LP distribution CAGR from IPO for the next several years

APPENDIX

NON-GAAP RECONCILIATIONS

Non-GAAP Reconciliations

Non-GAAP Financial Measures:

EBITDA, Adjusted EBITDA and Distributable cash flow

EBITDA is defined as earnings before interest income and expense, gain/loss on interest rate swaps, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA before foreign exchange losses/gains. EBITDA and Adjusted EBITDA, which are non-GAAP financial measures, are used as supplemental financial measures by management and external users of financial statements, such as investors, to assess our financial and operating performance. The Partnership believes that these non-GAAP financial measures assist our management and investors by increasing the comparability of our performance from period to period. The Partnership believes that including EBITDA and Adjusted EBITDA assists our management and investors in (i) understanding and analyzing the results of our operating and business performance, (ii) selecting between investing in us and other investment alternatives and (iii) monitoring our ongoing financial and operational strength in assessing whether to continue to hold our common units. This increased comparability is achieved by excluding the potentially disparate effects between periods of, in the case of EBITDA and Adjusted EBITDA, interest, gains/losses on interest rate swaps, taxes, depreciation and amortization and in the case of Adjusted EBITDA foreign exchange losses/gains, which items are affected by various and possibly changing financing methods, capital structure and historical cost basis and which items may significantly affect results of operations between periods

EBITDA and Adjusted EBITDA have limitations as analytical tools and should not be considered as alternatives to, or as substitutes for, or superior to profit, profit from operations, earnings per unit or any other measure of financial performance presented in accordance with IFRS. Some of these limitations include the fact that they do not reflect (i) our cash expenditures or future requirements for capital expenditures or contractual commitments, (ii) changes in, or cash requirements for our working capital needs and (iii) the significant interest expense, or the cash requirements necessary to service interest or principal payments, on our debt. Although depreciation and amortization are non-cash charges, the assets being depreciated and amortized will often have to be replaced in the future, and EBITDA and Adjusted EBITDA do not reflect any cash requirements for such replacements. They are not adjusted for all non-cash income or expense items that are reflected in our statement of cash flows and other companies in our industry may calculate these measures differently than we do, limiting its usefulness as a comparative measure

Distributable cash flow with respect to any quarter means Adjusted EBITDA, as defined above, after considering cash interest expense for the period, including realized loss on interest rate swaps (if any) and excluding amortization of loan fees, estimated drydocking and replacement capital reserves established by the Partnership. Estimated drydocking and replacement capital reserves represent capital expenditures required to renew and maintain over the long-term the operating capacity of, or the revenue generated by our capital assets. Distributable cash flow is a quantitative standard used by investors in publicly-traded partnerships to assess their ability to make quarterly cash distributions. Our calculation of Distributable cash flow may not be comparable to that reported by other companies. Distributable cash flow is a non-GAAP financial measure and should not be considered as an alternative to profit or any other indicator of the Partnership's performance calculated in accordance with GAAP. The table below reconciles Distributable cash flow to Profit for the period attributable to the Partnership

Non-GAAP Reconciliations

Reconciliation of EBITDA, Adjusted EBITDA and Distributable Cash Flow to Profit:
(Amounts expressed in U.S. Dollars)

	For the quarter ended[1]					
	May 12, 2014 - June 30, 2014	September 30, 2014	December 31, 2014	March 31, 2015	June 30, 2015	September 30, 2015
Partnership's profit for the period	**$3,822,964**	**$9,575,060**	**$1,146,105**	**$12,897,430**	**$12,614,067**	**$19,229,755**
Depreciation	$2,156,691	$4,083,010	$7,111,771	$6,831,539	$6,895,122	$11,098,875
Financial costs	$1,381,670	$2,587,917	$11,235,837	$3,949,800	$4,030,068	$6,922,543
Financial income	($3,242)	($8,565)	($11,091)	($9,414)	($8,355)	($4,818)
(Gain) / loss on interest rate swaps	$755,972	($342,816)	$4,805,218	-	-	-
EBITDA	**$8,114,055**	**$15,894,606**	**$24,287,840**	**$23,669,355**	**$23,530,902**	**$37,246,355**
Foreign exchange losses, net	$21,716	($65,679)	($96,749)	($69,986)	$57,587	$63,290
Adjusted EBITDA	**$8,135,771**	**$15,828,927**	**$24,191,091**	**$23,599,369**	**$23,588,489**	**$37,309,645**
Cash interest expense	($1,606,061)	($2,982,447)	($5,323,785)	($3,573,094)	($3,637,833)	($6,159,395)
Drydocking capital reserve	($394,798)	($727,016)	($1,499,068)	($1,499,068)	($1,499,068)	($2,669,872)
Replacement capital reserve	($1,470,214)	($2,693,884)	($4,340,466)	($4,340,466)	($4,340,466)	($7,014,530)
Distributable Cash Flow	**$4,664,698**	**$9,425,580**	**$13,027,772**	**$14,186,741**	**$14,111,122**	**$21,465,848**
Other reserves[2]	($534,496)	($186,531)	($2,310,547)	($3,469,516)	($64,838)	($5,754,183)
Cash distribution declared	**$4,130,202**	**$9,239,049**	**$10,717,225**	**$10,717,225**	**$14,046,284**	**$15,711,665**

(1) The Partnership's Q214 results reflect the period from May 12, 2014 to June 30, 2014
(2) Refers to reserves (other than the drydocking and replacement capital reserves) for the proper conduct of the business of the Partnership and its subsidiaries (including reserves for future capital expenditures and for anticipated future credit needs of the Partnership and its subsidiaries)

GASLOG PARTNERS

Non-GAAP Reconciliations

Comparison of Financial Statements and Results Attributable to the Partnership:

Our results and summary financial data presented below are derived from the unaudited condensed combined and consolidated financial statements of the Partnership. Prior to the closing of our IPO, we did not own any vessels. The presentation in our financial statements assumes that our business was operated as a separate entity prior to its inception. The transfer of the three initial vessels from GasLog to the Partnership at the time of the IPO, the transfer of the two vessels from GasLog to the Partnership in September 2014 and the transfer of an additional three vessels from GasLog to the Partnership in July 2015 was each accounted for as a reorganization of entities under common control. The unaudited condensed combined and consolidated financial statements include the accounts of the Partnership and its subsidiaries assuming that they are consolidated from the date of their incorporation by GasLog as they were under the common control of GasLog.

The results attributable to the Partnership presented below exclude amounts related to GAS-sixteen Ltd. and GAS-seventeen Ltd. for the period prior to their transfer to the Partnership on September 29, 2014 and the amounts related to GAS-nineteen Ltd., GAS-twenty Ltd. and GAS-twenty one Ltd. for the period prior to their transfer to the Partnership on July 1, 2015. While such amounts are reflected in the Partnership's financial statements because the transfers to the Partnership were accounted for as a reorganization of entities under common control, (i) GAS-sixteen Ltd. and GAS-seventeen Ltd. were not owned by the Partnership prior to their transfer to the Partnership in September 2014 and (ii) GAS-nineteen Ltd., GAS-twenty Ltd. and GAS-twenty one Ltd. were not owned by the Partnership prior to their transfer to the Partnership in July 2015, and accordingly the Partnership was not entitled to the cash or results generated in the period prior to such transfers.

The results attributable to the Partnership are non-GAAP financial measures that are used as supplemental financial measures by management and external users of financial statements, such as investors, to assess the financial and operating performance of the Partnership since our IPO. The results attributable to the Partnership should not be considered as an alternative to the measures of financial performance presented in accordance with IFRS.

Non-GAAP Reconciliations

(Amounts expressed in U.S. Dollars)	For the three months ended September 30, 2014		
	GasLog's Operations	**Attributable to the Partnership**	**Total**
Revenues	$29,786,179	$21,335,455	$51,121,634
Vessel operating costs	($7,003,340)	($3,645,946)	($10,649,286)
Depreciation	($7,092,747)	($4,083,010)	($11,175,757)
General and administrative expenses	($540,440)	($1,794,903)	($2,335,343)
Profit from operations	**$15,149,652**	**$11,811,596**	**$26,961,248**
Financial costs	($4,495,760)	($2,587,917)	($7,083,677)
Financial income	$6,192	$8,565	$14,757
Gain on interest rate swaps	-	$342,816	$342,816
Total other expenses, net	($4,489,568)	($2,236,536)	($6,726,104)
Profit for the period	**$10,660,084**	**$9,575,060**	**$20,235,144**

GASLOG PARTNERS

Non-GAAP Reconciliations

(Amounts expressed in U.S. Dollars)	For the three months ended June 30, 2015		
	GasLog's Operations	**Attributable to the Partnership**	**Total**
Revenues	$15,105,935	$32,942,771	$48,048,706
Vessel operating costs	($4,734,232)	($7,098,887)	($11,833,119)
Depreciation	($4,037,656)	($6,895,122)	($10,932,778)
General and administrative expenses	(366,873	($2,312,982)	($2,679,855)
Profit from operations	**$6,334,047**	**$16,635,780**	**$22,602,954**
Financial costs	($2,752,000)	($4,030,068)	($6,782,068)
Financial income	-	$8,355	$8,355
Total other expenses, net	($2,752,000)	($4,021,713)	($6,773,713)
Profit for the period	**$3,582,047**	**$12,614,067**	**$15,829,241**

Non-GAAP Reconciliations

(Amounts expressed in U.S. Dollars)	For the three months ended September 30, 2015		
	GasLog's Operations	Attributable to the Partnership	Total
Revenues	-	$51,452,562	$51,452,562
Vessel operating costs	-	($10,791,334)	($10,791,334)
Depreciation	-	($11,098,875)	($11,098,875)
General and administrative expenses	-	($3,414,873)	($3,414,873)
Profit from operations	**-**	**$26,147,480**	**$26,147,480**
Financial costs	-	($6,922,543)	($6,922,543)
Financial income	-	$4,818	$4,818
Total other expenses, net	-	($6,917,725)	($6,917,725)
Profit for the period	**-**	**$19,229,755**	**$19,229,755**